Hedge & Cash-Out Worksheet

Lock in a profit on a bet that is already live.

SportsBrackets.net

Bet / matchup: ____________________

Date: ____________________ **Sportsbook:** ____________________

Your original bet

Original bet odds (American)	________
Original bet odds as decimal	________
Original stake ($)	$ ________
Potential return R = stake x decimal	$ ________

The hedge

Current odds on the other side (decimal)	________
Hedge stake H = R / hedge decimal	$ ________
Total staked (original stake + H)	$ ________
Return either way (equals R)	$ ________
Guaranteed profit (R - total staked)	$ ________
Return on total staked (profit / total)	________ %

How to use this sheet

1. Convert American odds to decimal: +250 = 3.50; -150 = 1.67 (1 + 100/150).
2. Potential return R is your original stake times its decimal odds (stake included).
3. To equalize both outcomes, hedge H = R divided by the other side's decimal odds.
4. Both results then return R, so profit = R minus everything you staked.
5. Compare that guaranteed profit to any cash-out offer; take whichever pays more.

Run the numbers instantly at SportsBrackets.net/hedge-calculator/