Expected Value (EV) Worksheet

Find out whether a bet is plus-EV before you place it.

SportsBrackets.net

Bet / matchup: ____________________

Date: ____________________ **Sportsbook / market:** ____________________

Your inputs

Odds (American)	________
Odds as decimal D	________
Your win probability p (%)	________ %
Stake ($)	$ ________

The result

Break-even win probability 1 / D	________ %
Your edge p - (1 / D)	________ %
Expected value per $1 (p x D) - 1	________
Expected value in dollars stake x [(p x D) - 1]	$ ________
Expected ROI [(p x D) - 1] x 100	________ %

How to use this sheet

1. Convert American odds to decimal: +120 = 2.20; -110 = 1.91 (1 + 100/110).
2. Break-even probability is 1 divided by D. Beat it and the bet is plus-EV.
3. Estimate p, your honest chance the bet wins, as a decimal (50% = 0.50).
4. Expected value per $1 is (p times D) minus 1. Positive means a long-term edge.
5. Multiply by your stake for the dollar EV. A negative number means skip the bet.

Run the numbers instantly at SportsBrackets.net/expected-value-calculator/