# Arbitrage Betting Worksheet

Plan a two-way arb, split your stake, and lock in a guaranteed return.

SportsBrackets.net

**Event / matchup:** ____________________

**Date:** ____________________ **Sport / market:** ____________________

| LEG | SPORTSBOOK | OUTCOME | ODDS | STAKE ($) |
|---|---|---|---|---|
| **A** | | | | |
| **B** | | | | |

## Results

| | |
|---|---|
| Total stake (Leg A + Leg B) | $ ________ |
| Payout if Leg A wins (Stake A x Odds A) | $ ________ |
| Payout if Leg B wins (Stake B x Odds B) | $ ________ |
| Guaranteed profit (lower payout - total stake) | $ ________ |
| Return on investment (profit / total stake) | ________ % |

### How to use this sheet

1. Convert American odds to decimal: +150 = 2.50; -120 = 1.83 (1 + 100/120).
2. Arb exists when (1 / Odds A) + (1 / Odds B) is less than 1.00.
3. Stake split to equalize payout: Stake on each leg = Total x (1/that leg's odds) / (that sum).
4. Both outcomes then pay the same, so the profit is guaranteed no matter who wins.

*Run the numbers instantly at SportsBrackets.net/arbitrage-calculator/*